

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR TOWN OF RANCHO VIEJO

A tax rate of \$0.512214 per \$100 valuation has been proposed for adoption by the governing body of TOWN OF RANCHO VIEJO. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of TOWN OF RANCHO VIEJO proposes to use revenue attributable to the tax rate increase for the purpose of STREET REHABILITATION.

PROPOSED TAX RATE	\$0.512214 per \$100
PRECEDING YEAR'S TAX RATE	\$0.419906 per \$100
EFFECTIVE TAX RATE	\$0.405500 per \$100
ROLLBACK TAX RATE	\$0.512215 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for TOWN OF RANCHO VIEJO from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that TOWN OF RANCHO VIEJO may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 30, 2016 at 6:00PM at 3301 CARMEN AVE; RANCHO VIEJO TX 78575.

Second Hearing: September 6, 2016 at 6:00PM at 3301 CARMEN AVE; RANCHO VIEJO TX 78575.