

NOTICE OF 2014 TAX YEAR PROPOSED PROPERTY TAX RATE FOR TOWN OF RANCHO VIEJO

A tax rate of \$0.419907 per \$100 valuation has been proposed by the governing body of TOWN OF RANCHO VIEJO. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$0.419907 per \$100
PRECEDING YEAR'S TAX RATE	\$0.391934 per \$100
EFFECTIVE TAX RATE	\$0.387240 per \$100
ROLLBACK TAX RATE	\$0.419907 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for TOWN OF RANCHO VIEJO from the same properties in both the 2013 tax year and the 2014 tax year.

The rollback tax rate is the highest tax rate that TOWN OF RANCHO VIEJO may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / \$100$$

For assistance or detailed information about tax calculations, please contact:

TONY YZAGUIRRE JR.
COUNTY TAX ASSESSOR COLLECTOR tax assessor-collector
964 E. HARRISON, BROWNSVILLE, TX 78520
(956) 548-0800
ranchoviejotown@aol.com
www.ranchoviejotexas.com

You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: 08/26/2014 6:00 PM at 3301 CARMEN AVE.,
RANCHO VIEJO, TX 78575

Second Hearing: 09/02/2014 6:00 PM at 3301 CARMEN AVE.,
RANCHO VIEJO, TX 78575