

# **Notice of Tax Revenue Increase**

The TOWN OF RANCHO VIEJO conducted public hearings on August 23, 2012 and August 30, 2012 on a proposal to increase the total tax revenues of the TOWN OF RANCHO VIEJO from properties on the tax roll in the preceding year by 7.341039 percent.

The total tax revenue raised last year at last year's tax rate of 0.391934 for each \$100 of taxable value was \$846,923.87.

The total tax revenue proposed to be raised this year at the proposed tax rate of 0.418717 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$908,615.58.

The total tax revenue proposed to be raised this year at the proposed tax rate of 0.418717 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$923,958.51.

The Board of Aldermen is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 11, 2012 at Town Municipal Office, 3301 Carmen Avenue, Rancho Viejo, TX 78575 at 6:00 PM