TOWN OF RANCHO VIEJO, TEXAS
REQUEST FOR APPLICATIONS (RFA)
MUNICIPAL DEPOSITORY SERVICES

RFA No. 2026-RFA-BNK-TORV-001

Item	Date / location
RFA issued	Monday, November 23, 2026
Sealed applications due	Monday, December 21, 2026, at 2:00 p.m. CST
Public opening	Monday, December 21, 2026, at 2:30 p.m. CST
Board consideration	During Regular Board Meeting
Anticipated contract start	Monday, February 1, 2027 (subject to Board approval)
Contract term	Two years; up to three optional one-year renewals, subject to Board authorization
Deliver applications to	Patty Flores, Town Administrator Town of Rancho Viejo, 3301 Carmen Avenue Rancho Viejo, Texas 78575

What the Town is seeking

A dependable financial institution to provide safe deposits, competitive intereAccount/activityst rates, affordable day-to-day banking, reliable online services, and good local customer support. A brief description of the institution's community involvement is also requested.

Simple submission

Submit one signed application, with the pricing and short answers on the following pages, in a sealed envelope marked "2026 Municipal Depository Services RFA." The Town welcomes clear, concise responses; additional brochures are not necessary.

1. Official notice and instructions

The Town of Rancho Viejo requests sealed applications from eligible banks, credit unions, and savings associations for municipal depository services under Texas Local Government Code Chapter 105. Applications shall be delivered to Patty Flores, Town Administrator, at 3301 Carmen Avenue, Rancho Viejo, Texas 78575, by 2:00 p.m. CST on Monday, December 21, 2026. Late applications will not be considered.

Applications will be opened publicly at Town Hall at 2:30 p.m. CST on December 21, 2026. The Board of Aldermen is scheduled to consider depository selection at its regular meeting at Town Hall, 3301 Carmen Avenue, Rancho Viejo, Texas 78575.

The Town may reject any or all applications and seek additional applications as allowed by law. Award and contract terms are subject to Board of Aldermen approval. Applicants must be eligible under Local Government Code §105.011 and applicable Town policies.

How to respond

- Complete the institution information, interest-rate schedule, fee schedule, and brief service/collateral responses.
- Include the most recent publicly available financial statement or regulatory call-report link.
- Submit one sealed, signed original, clearly marked with the RFA number, by the deadline listed above.
- For solicitation information, contact the Town Municipal Office at (956) 350-4093. Any written changes to requirements will be issued by the Town as an addendum.

2. Town banking profile (estimates only)

The Town currently maintains five municipal banking accounts. The figures below come from the Town's prior RFA information and are provided solely to help applicants estimate activity; actual balances and activity will fluctuate.

Account / activity	Indicative information
Operating / General account	Interest-bearing; approx. $4,082,713 average month-end balance; 55 checks and 40 deposits per month; approx. $115,000 monthly deposits; occasional incoming wires.
Police Asset Forfeiture account	Interest-bearing; approx. $39,200 average balance.
Tax Note Series 2012 Debt Service	Approx. $242,000 fund balance reported in prior RFA.
Certificate of Obligation fund	Approx. $2,570,000 fund balance reported in prior RFA.
American Rescue Plan Act fund	Maintained as a separate account; balance not provided in prior RFA.

The Town may establish or close accounts as needs change. No specific deposit volume, account balance, or exclusive placement of all investable funds is guaranteed.

3. Essential banking services

Provide the following services or note any limitations in the response form:

Service area	Town needs
Deposits and accounts	Operating and restricted-purpose accounts; interest-bearing options; monthly statements and transaction history.
Payment services	Checks, ACH payments and receipts, incoming/outgoing domestic wires, internal transfers and stop payments.
Electronic access	Secure online banking, downloadable transaction data (CSV or QuickBooks-compatible), and access for multiple authorized users.
Internal controls	Dual approvals for payments or wires, user permissions, and fraud controls such as positive pay (where available).
Customer support	Responsive local or designated account representative, help with onboarding, and reliable handling of account issues.
Optional services	Remote deposits, purchasing cards, sweep options, certificates of deposit, U.S. Treasury trade/custody services, or other useful services; price only if offered.

4. Protection of public funds

The successful institution must comply with Texas Local Government Code Chapter 105, Texas Government Code Chapter 2257 (Public Funds Collateral Act), and the Town's adopted collateral and investment policies. The final depository/collateral agreement will address at least the following:

- Deposits and accrued interest exceeding applicable federal deposit insurance must be secured by eligible pledged collateral. The Town requests a 102% collateral margin on the uninsured amount, including accrued interest.
- Pledged securities will be maintained by a legally qualified, independent third-party custodian for the Town's benefit; identify the proposed custodian or any authorized pooled collateral arrangement.
- The institution will monitor collateral values and deposit exposure daily and promptly add collateral when needed to maintain the required margin.
- The custodian or authorized collateral administrator will provide monthly collateral reporting directly to the Town, identifying pledged securities and values.
- Release or substitution of pledged securities will follow the final agreement and require the Town's prior written approval as applicable; replacement collateral must be in place before release.
- Collateral and custodial arrangements, service fees, rates, authorized signers, default/termination provisions, and required institutional authorizations will be documented in the executed agreement.

Banks may identify a different legally compliant approach in their application. The Town will review any exceptions before selection. The final collateral agreement, including any Federal Reserve or pooled collateral documentation, will be subject to Town review.

5. Application and proposed financial terms

Financial institution: _____

Primary contact / title: _____

Phone / email: _____

A. Interest-bearing accounts

State the proposed annual percentage yield (APY), variable-rate formula or index (if applicable), balance tiers, and any minimum-balance conditions. Attach one short rate sheet if easier.

Type	Proposed APY / rate formula	Minimum / restrictions
Operating checking / interest-bearing	_____	_____
Other municipal accounts	_____	_____
Optional money-market / sweep	_____	_____

B. Certificates of deposit (if available)

Typical term	Rate / APY or formula	Minimum deposit
30-89 days	_____	_____
90-179 days	_____	_____
180-364 days	_____	_____
One year or longer	_____	_____

C. Common service fees (write $0, Included, or N/A)

Service	Proposed fee	Service	Proposed fee
Monthly maintenance	_____	ACH origination	_____
Checks paid / per item	_____	Incoming wire	_____
Outgoing wire	_____	Stop payment	_____
Online banking / users	_____	Positive pay	_____
Remote deposit	_____	Cashier's checks	_____

If an earnings credit or analysis charge applies, explain briefly: _____

Other material fees / pricing exceptions (or attach one-page schedule): _____

6. Short written responses and certification

A. Service capability and customer support (3-5 sentences)

Explain who will support the Town, any onboarding or conversion costs, and whether online banking, ACH, wire controls, transaction exports, and positive pay are available.

_____

_____

_____

B. Security and collateral (3-5 sentences)

Name the proposed custodial institution or pooled collateral option; confirm how public deposits are secured, monitored, and reported. State any exception to the 102% requested margin.

_____

_____

_____

C. Local community involvement (brief response)

Give one or two examples from the past three years of service, sponsorships, financial literacy, volunteer participation, or other support in Rancho Viejo, Cameron County, or nearby communities. Community support is considered along with financial value and service capability.

_____

_____

D. Other useful services (optional)

Optional Treasury-security execution or safekeeping services, lending capacity, payment-card products, or other offerings may be described briefly or supplied as an attachment.

_____

7. Applicant checklist and signature

Include: [ ] completed and signed form [ ] rates and fees [ ] collateral summary [ ] financial statement or call-report link [ ] brief local involvement response

The undersigned certifies that the institution is authorized to submit this application and that the information supplied is accurate to the best of the signer's knowledge. Any material exceptions are clearly identified. Final terms are subject to a written agreement and approval by the Town's Board of Aldermen.

Institution / legal name: _____

Authorized signature: _____ Title: _____

Printed name: _____ Date: _____

The Town will evaluate rates/earnings, total cost, public-funds security, service quality and controls, accessibility, and demonstrated local support. The Town may seek clarification and negotiate final lawful terms with an institution selected by the Board.